

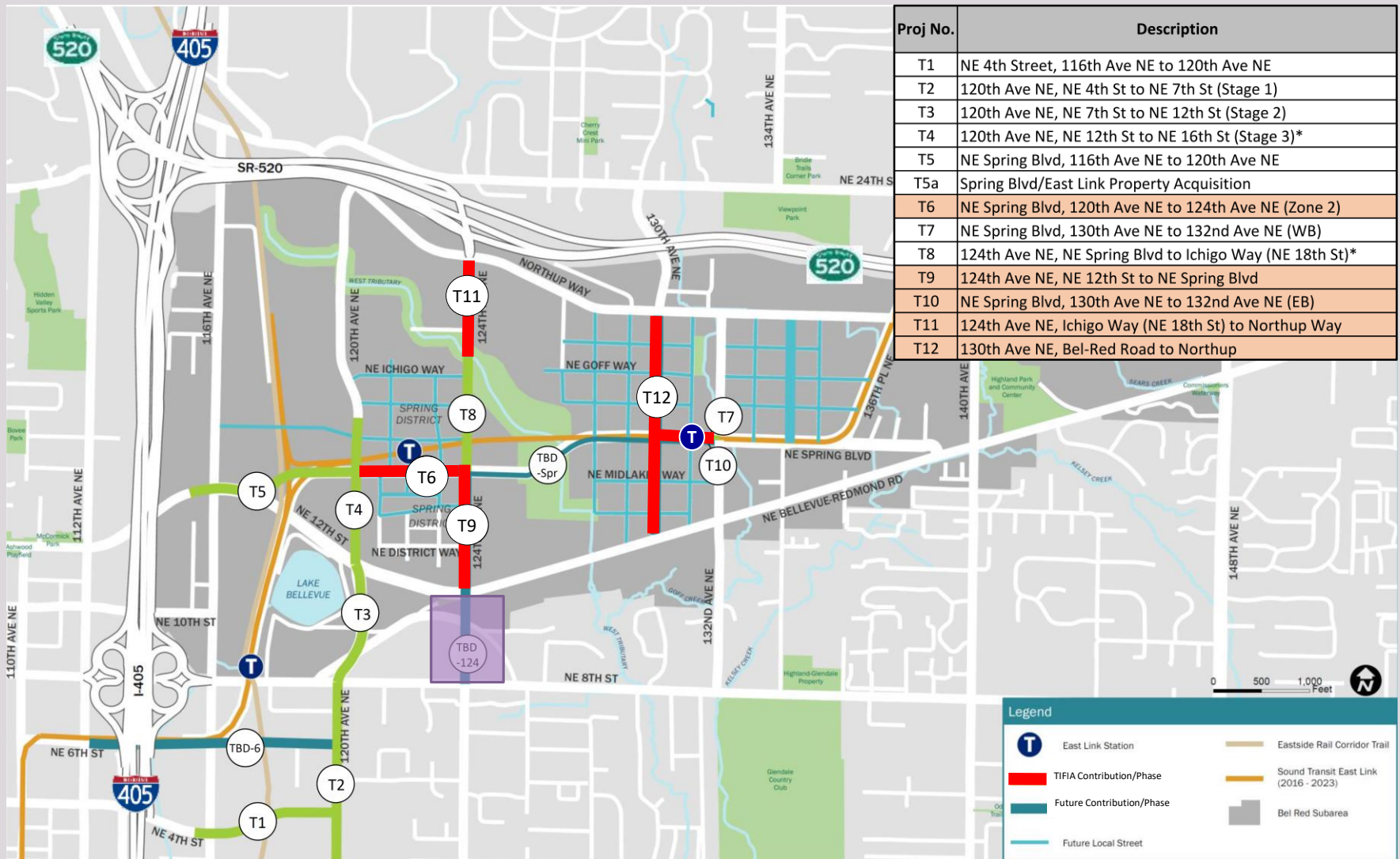
City of Bellevue BelRed TIFIA Update

October 3, 2016

TIFIA General Information

- Letter of Interest (LOI) submitted to USDOT on August 3, 2016
- Amount requested ~\$100M to complete design, property acquisition and construction of five BelRed area projects (represents 33% match maximum)
- USDOT very pleased by LOI content
 - Requested input on Loan Agreement
 - Requested information on preparedness to pay for TIFIA-related administrative costs (typically average \$550k-\$800k)

TIFIA Package Proposal



Questions?