

Overview of the major taxes and their current allocations

This list is not inclusive of all revenues, it address the major revenues (in excess of \$20M annually).

Revenue Stream	Source: RCW; Financial Policy; Ordinance; Guiding Practice	Calculation of where each tax is split to	2019 Actuals by Fund (\$M)
Property Tax	RCW 84.52; 84.55: establishes property tax authority for cities.	General Fund: 100% of Unrestricted General Property Tax plus transfer to Human Services which grows by inflation + population growth (~1%) annually. CIP: 100% of all Voted Levies (per ballot language	GF: \$38M CIP: \$17M (Parks, Fire, Neighborhoods) Human Services: \$3.5M (thru GF)
Sales Tax	RCW 82.14 – establishes sales tax authority for cities. Financial Policy XI.H: splits 75% to the General Fund for CIP M&O plus 25% to the CIP; each year post 2011 the General Fund portion is increased by CPI. Ordinance 6209 dated December 14, 2014 adopted the 2015 budget. Adopted as part of the budget was a 2% property tax increase, which allowed for \$694,000 of sales tax to be redirected to the CIP to cover debt service for the 2015 bonds. Housing Trust Fund has been a transfer from sales tax since 1991 of \$100,000.	Sales Tax Split Calculation: +Total Sales Received by the City <ul style="list-style-type: none"> Less \$100,000 to the Housing Trust Fund Less \$694,000 to the CIP for 2015 Debt Service = Subtotal of Sales tax to be split between GF/CIP Which is split: 75% to General Fund (adjusted by CPI from 2011 on) Remainder to CIP (approximately 25%)	GF: \$54M CIP: \$20M Housing Fund: \$0.1M

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Business and Occupation Tax	<p>RCW: 35.21.710 establishes B&O tax authority for cities with a cap rate of 0.2%.</p> <p>Budget 1987 split the 0.13% rate; 0.10% to GF, and 0.03% to CIP.</p> <p>In 1989 -Tax rate increased to 0.1496%</p> <p>Ord. 4103 dated December 18, 1989 - Allocates Increased tax increment from Ord. 4047 of 0.0196% to Traffic Ordinance Operations Fund.</p> <p>Ord. 4907 dated September 3, 1996 -Eliminates Traffic Ordinance Operating Fund and transferred in part to General Fund and in part to General CIP fund. Budget 1997 split this 50/50 between CIP/GF.</p> <p>Ord. 5436 dated February 18, 2003 repeals BCC Section 4.08 and replaces it with 4.09, bringing Bellevue Code in line with other municipalities that charge a B&O tax. (There was no rate change, and past split practices were not changed.)</p>	<p>B&O Tax Split Calculation:</p> <p>Total B&O Tax rate of 0.1496% is split based on rate allocations:</p> <table><tr><td></td><td>GF Rate</td><td>CIP Rate</td></tr><tr><td>Ord 3740 & Budget 1987 (guiding practice)</td><td>0.100%</td><td>0.0300%</td></tr><tr><td>Ord 4907 & Budget 1997</td><td>0.0098%</td><td>*0.0098%</td></tr><tr><td></td><td>0.1098%</td><td>0.0398%</td></tr></table> <p>*dedicated to transportation.</p> <p>Using the calculations noted, the percent split calculated based on the rate is:</p> <p>Total B&O rate: 0.1496%</p> <ul style="list-style-type: none">General Fund rate: 0.1098%: (73%)Unrestricted CIP rate: 0.0300%: (21%)Transportation Only CIP rate: 0.0098%: (6%)		GF Rate	CIP Rate	Ord 3740 & Budget 1987 (guiding practice)	0.100%	0.0300%	Ord 4907 & Budget 1997	0.0098%	*0.0098%		0.1098%	0.0398%	<p>GF: \$33M</p> <p>CIP Unrestricted: \$10M</p> <p>CIP Transportation Restricted: \$3M</p>
	GF Rate	CIP Rate													
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Utility Taxes	<p>RCW 35.21.870: established Utility Tax authority for cities.</p> <p>Ordinance 4841 dated December 11, 1995 repealed BCC 4.10 and 5.20 and added new chapter 4.10.</p> <table><tr><th>Type</th><th>Current Rate</th><th>Max. Rate</th></tr><tr><td>Electric</td><td>5%</td><td>6%</td></tr><tr><td>Gas</td><td>5%</td><td>6%</td></tr><tr><td>Telephone</td><td>6%</td><td>6%</td></tr><tr><td>Cellular</td><td>6%</td><td>6%</td></tr><tr><td>Water</td><td>10.4%</td><td>No Max.</td></tr><tr><td>Sewer</td><td>5%</td><td>No Max.</td></tr><tr><td>Storm</td><td>5%</td><td>No Max.</td></tr><tr><td>Garbage</td><td>4.5%</td><td>No Max.</td></tr><tr><td>Cable Franchise Fee</td><td>4.8%</td><td>5%</td></tr></table>	Type	Current Rate	Max. Rate	Electric	5%	6%	Gas	5%	6%	Telephone	6%	6%	Cellular	6%	6%	Water	10.4%	No Max.	Sewer	5%	No Max.	Storm	5%	No Max.	Garbage	4.5%	No Max.	Cable Franchise Fee	4.8%	5%	100% General Fund.	GF: \$27M
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Electric	5%	6%																															
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Real Estate Excise Tax (REET) BCC 4.06	<p>RCW 82.46 – established REET authority for cities.</p> <p>Ordinance 3213 dated December 13, 1982 directed 0.25% of sales price to transportation (REET1);</p> <p>Ordinance 4366 dated June 1, 1992 directed the second 0.25% to community development (REET2).</p> <p>Ordinance 4549 dated July 19, 1993 adopted the 1993-1999 CIP. This adopted CIP re-directed REET 2 from community development to transportation and redirected REET 1 to parks.</p>	<p>CIP: 100% of the 0.5% REET rate is spent on capital in the CIP.</p> <p>Split 50% (or 0.25% tax) to Transportation CIP, and 50% (or 0.25% tax) to Parks CIP.</p>	CIP: \$28M