

Economic Development



Grant Acceptance for Business Relief Efforts

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Direction

Move to adopt Ordinance No. 6522.

Accepting the King County CARES Act funding in the amount of \$221,909 and approve the recommended expenditure allocations of \$185,000 to small business pass through grants and \$36,909 to COVID-related operations expenses.



King County Relief Fund Background Information



- The City of Bellevue is eligible to receive \$221,909.
- Funding to support economic relief and business recovery.



King County



King County Relief Fund Allocation Recommendation

- **Small Business Support Grants (\$185,000)**
 - Businesses with less than 25 employees
 - Randomly selected lottery system
 - Focus on targeted communication efforts to reach diverse businesses
 - Technical assistance provided
 - 37 \$5,000 grants
- **City Internal Operational Expenditures (\$36,909)**
 - Economic development relief efforts





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