

P-AD-82 Park & Open Space Acquisition

Attachment B

Category: **Quality Neighborhoods/IVCC** Status: **Ongoing**
 Department: **Parks & Community Services** Location: **Various**

Programmed Expenditures

Programmed Expenditures	Appropriated To Date	FY 2019 Budget	FY 2020 Budget	FY 2021 Budget	FY 2022 Budget	FY 2023 Budget	FY 2024 Budget	FY 2025 Budget
19,571,019	9,746,019	1,275,000	1,275,000	1,275,000	1,500,000	1,500,000	1,500,000	1,500,000

Description and Scope

This project provides resources to acquire park and open space property throughout the City. The overall goal is to acquire land that complements the existing park system, to increase public access to the waterfront, preserve open space and natural areas, protect water quality, increase trail connectivity and create opportunities for new neighborhood parks. The 2016 Parks & Open Space System Plan identifies needs throughout Bellevue to provide additional parks and open space. Specific acquisition targets include the Eastgate neighborhood, Eastside Rail Corridor and Lake-to-Lake Trail connections, downtown Bellevue, the BelRed Corridor, along Lake Sammamish, and in support of the Grand Connection. We are also exploring the extension of the long-term agreement with WSDOT for the continued use of portions of Enatai Beach Park.

Rationale

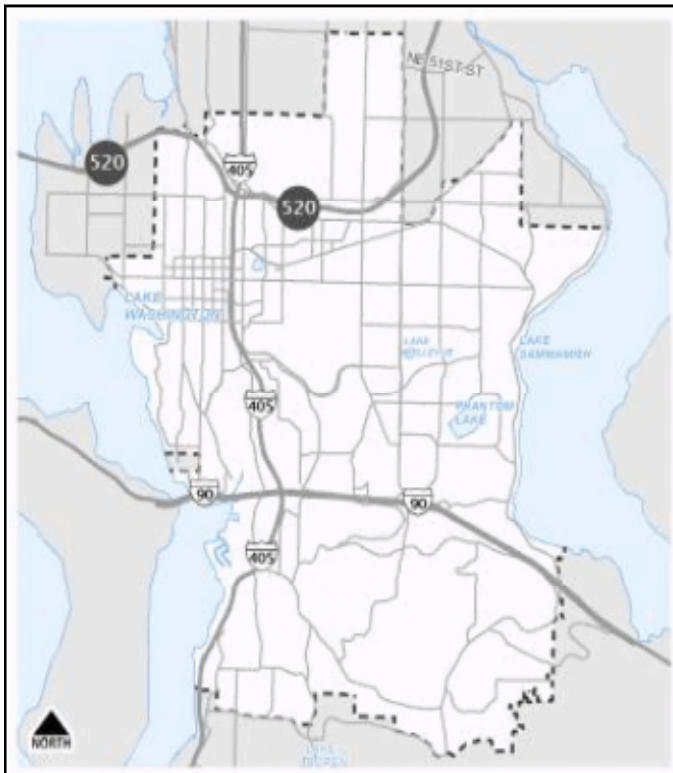
Available open space is disappearing as land in Bellevue is developed for other uses. Where increases in population are occurring due to development or redevelopment, there is increased demand for additional parkland. It is incumbent upon the City to identify and satisfy this demand before available parkland disappears. This project is a high priority to meet the needs identified in the adopted 2016 Parks and Open Space System Plan. It will enable the City to react to opportunities that require immediate action and will help to ensure that adequate open space will be available to meet growing demands for both active and passive recreation.

Environmental Impacts

Land acquisition is exempt from the requirements of the State Environment Protection Act (SEPA).

Operating Budget Impacts

Operating costs for this program will be determined on an as needed basis.

Project Map**Schedule of Activities**

Project Activities	From - To	Amount
Project Costs	Ongoing	19,571,019

Total Budgetary Cost Estimate: 19,571,019

Means of Financing

Funding Source	Amount
2008 Parks Levy - Property Tax	10,828,798
Interlocal Contributions	7,972,104
Rents and Leases	686,600
Sale of Fixed Assets	1,116
State Grants	82,401

Total Programmed Funding: 19,571,019
Future Funding Requirements:

Comments