FY2019-2025 Capital Investment Program

Attachment A

P-AD-100 Gateway NE Entry at Downtown Park

Category: Quality Neighborhoods/IVCC

Status: Approved Prior

Department: Parks & Community Services Location: SW corner of Bellevue Way & NE 4th Street.

Programmed Expenditures								
Programmed Ap	propriated	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Expenditures	To Date	Budget	_Budget_	_Budget_	Budget	Budget	Budget	_Budget_
9,259,400	3,000,000	5,250,000	1,009,400	_	-	-	-	_

Description and Scope

The scope of the project includes design, permitting and construction of the improvements at the corner of Bellevue Way and NE 4th Street. Improvements will provide a critical connection to downtown Bellevue, and create an identity within downtown Bellevue that the park currently lacks. It also occupies a strategic location of the Grand Connection, and will provide a key feature and early implementation item for that vision. Planned elements include a water feature, significant art element and pedestrian connections to the central promenade and formal gardens along the park's eastern edge. The final design and project timeline may be influenced by the final vision approved for the Grand Connection.

Rationale

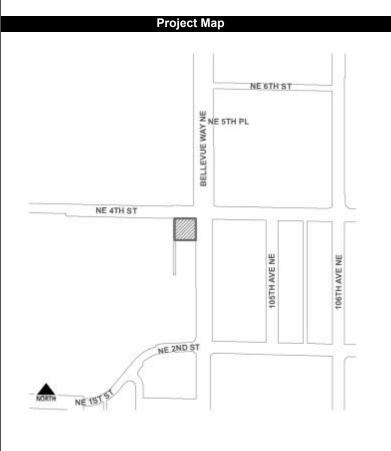
Development goals for for this portion of the Downtown Park have been recognized in Bellevue's Comprehensive Plan, Parks & Open Space System Plan, Downtown Subarea Plan and more recently in the vision of the Grand Connection. These goals, combined with a citizen-driven master planning process, established a framework that allowed the Downtown Park to evolve into one of the most recognized parks in Bellevue. It has become a central gathering place for special events and has emerged as a key factor in establishing the identity of downtown Bellevue. The park creates an important open space for downtown workers and residents, and plays a pivotal role in making downtown an appealing place to live, work and play. Development of this phase will provide the visual and functional connection to downtown Bellevue.

Environmental Impacts

Environmental review will take place during project design.

Operating Budget Impacts

Annual M&O costs will be determined during the project's design phase.



Project Activities	From - To	Amount	
Project Costs	2017 - 2020	9,259,400	

Schedule of Activities

Means of Financing						
Funding Source	Amount					
2008 Parks Levy - Property Tax	5,396,000					
Real Estate Excise Tax	2,854,000					
State Grants	1,009,400					

Total Budgetary Cost Estimate:

Total Programmed Funding: 9,259,400 **Future Funding Requirements:** 0

Comments

9,259,400