

CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 9951

A RESOLUTION OF INTENTION TO HOLD A JUNE 28, 2021, PUBLIC HEARING PRIOR TO APPROVAL OF AMENDMENTS TO THE CITY'S MULTI-FAMILY TAX EXEMPTION (MFTE) PROGRAM, INCLUDING UPDATES TO THE RESIDENTIAL TARGET AREAS IN WHICH THE CITY'S MFTE PROGRAM MAY BE UTILIZED.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES RESOLVE AS FOLLOWS:

Section 1. The City Council intends to update the Multi-Family Tax Exemption Program, chapter 4.52 BCC (the MFTE Program), to facilitate participation in the MFTE Program and, thereby, increase the quantity of affordable housing within the City of Bellevue.

Section 2. As part of this update, the City Council intends to designate all parcels in all land use districts in which multifamily dwellings are allowed pursuant to the City's Land Use Code, Title 20 of the Bellevue City Code, as now or hereafter amended, as a single residential target area for the purpose of the MFTE Program.

Section 3. The City Council intends to hold the public hearing at the June 28, 2021 City Council virtual meeting, starting at 6:00 p.m. or as soon thereafter as the Council opens the public hearing. Proposed amendments to the MFTE Program may be found at the following link:

<https://bellevuewa.gov/city-government/departments/community-development/housing/multifamily-tax-exemption>.

Section 4. After the June 28, 2021 public hearing, the City Council may take action to approve the update to the residential target area provisions in the MFTE Program and to approve the other proposed amendments to the MFTE Program.

Passed by the City Council this \_\_\_\_\_ day of \_\_\_\_\_, 2021,  
and signed in authentication of its passage this \_\_\_\_\_ day of \_\_\_\_\_,  
2021.

(SEAL)

\_\_\_\_\_  
Lynne Robinson, Mayor

Attest:

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Charmaine Arredondo, City Clerk