

PW-R-209 130th Avenue NE Station Area Park and Ride

Category: **Transportation and Mobility**
 Department: **Transportation**

Status: **New**
 Location: **130th Ave NE and 132nd Ave NE**

Programmed Expenditures

<u>Programmed Expenditures</u>	<u>Appropriated To Date</u>	<u>FY 2021 Budget</u>	<u>FY 2022 Budget</u>	<u>FY 2023 Budget</u>	<u>FY 2024 Budget</u>	<u>FY 2025 Budget</u>	<u>FY 2026 Budget</u>	<u>FY 2027 Budget</u>
5,000,000	-	2,600,000	2,400,000	-	-	-	-	-

Description and Scope

This project will design and construct a park-and-ride facility adjacent to the light rail station between 130th Avenue NE and 132nd Avenue NE, while the City concurrently evaluates opportunities for a Transit Oriented Development (TOD). The facility will include 300 parking stalls with associated maintenance stalls, ADA stalls, bicycle parking and other features as needed.

Rationale

The City is responsible for the development of this park-and-ride facility per the Amended and Restated Umbrella Memorandum of Understanding (MOU) between the City and Sound Transit.

Environmental Impacts

An environmental determination will be made for this project in conjunction with the final design phase.

Operating Budget Impacts

This program will have no impact on operating expenditures.

Project Map**Schedule of Activities**

<u>Project Activities</u>	<u>From - To</u>	<u>Amount</u>
Project Costs	2021 - 2022	5,000,000

Total Budgetary Cost Estimate: 5,000,000

Means of Financing

<u>Funding Source</u>	<u>Amount</u>
General Taxes & LTGO Bond Proceeds	2,881,775
Real Estate Excise Tax	1,000,000
Transportation Funding	1,118,225

Total Programmed Funding: 5,000,000
Future Funding Requirements: 0

Comments

Revised 6/21/2021 (Ord. 6579): Increase project costs by \$1M funded by budget reductions (local funds) to PW-M-1 (\$750k) and PW-R-166 (\$250k).