

**P-AD-101 Bridle Trails/140th Street**

Category: **High Quality Built and Natural E** Status: **Approved Prior**  
 Department: **Parks & Community Services** Location: **4432 140th Avenue NE**

**Programmed Expenditures**

| <b>Programmed Expenditures</b> | <b>Appropriated To Date</b> | <b>FY 2021 Budget</b> | <b>FY 2022 Budget</b> | <b>FY 2023 Budget</b> | <b>FY 2024 Budget</b> | <b>FY 2025 Budget</b> | <b>FY 2026 Budget</b> | <b>FY 2027 Budget</b> |
|--------------------------------|-----------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>2,600,000</b>               | <b>-</b>                    | <b>500,000</b>        | <b>2,100,000</b>      | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>-</b>              |

**Description and Scope**

The property was acquired for a neighborhood park in 2014 using funds approved in the 2008 Parks & Open Space Levy. Parks & Community Services worked with the Bridle Trails neighborhood to identify this acquisition opportunity and collaborate on the site design. The scope of work includes the design and construction of neighborhood park elements such as a picnic shelter, children's play area, walkways, landscaping, and a parking lot.

**Rationale**

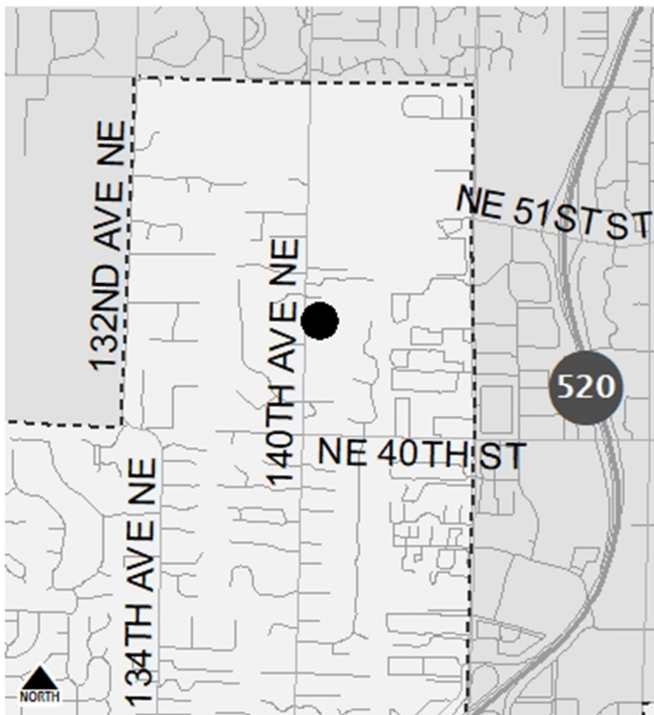
This neighborhood park is located in an area that is underserved by public parks and trails as identified in the 2016 Parks & Open Space System Plan. Further, neighborhood park development in Bridle Trails was an identified project of the 2008 Parks and Natural Areas Levy.

**Environmental Impacts**

The project site is adjacent to the wetland associated with Valley Creek. The park improvements are designed to minimize any potential impact and provide opportunities for park users to observe and enjoy the natural environment. A complete environmental review will be conducted as part of the land use approval and permitting process.

**Operating Budget Impacts**

Annual M&O costs will be determined during the project's design phase.

**Project Map****Schedule of Activities**

| <b>Project Activities</b> | <b>From - To</b> | <b>Amount</b> |
|---------------------------|------------------|---------------|
| Project Costs             | 2021 - 2022      | 2,600,000     |

**Total Budgetary Cost Estimate:** 2,600,000

**Means of Financing**

| <b>Funding Source</b>              | <b>Amount</b> |
|------------------------------------|---------------|
| General Taxes & LTGO Bond Proceeds | 2,100,000     |
| Real Estate Excise Tax             | 500,000       |

**Total Programmed Funding:** 2,600,000  
**Future Funding Requirements:** 0

**Comments**