

City of Bellevue

Legislation Details (With Text)

File #: ORD 6595

In control: City Council Regular Meeting

On agenda: 8/2/2021

Title: Ordinance of the City of Bellevue, Washington, 1) providing for the issuance of a limited tax general

obligation refunding bond of the City in a maximum principal amount of \$110,000,000, to evidence the City's obligations under a TIFIA loan agreement with the United States Department of Transportation;

2) authorizing execution of the loan agreement, the delivery of the bond to the United States

Department of Transportation, and the payment of costs of issuance of the bond; and 3) delegating the authority to approve the terms of the loan agreement and the final form and terms of the bond.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Agenda Memo, 2. Ordinance, 3. PowerPoint

Date Ver. Action By Action Result

Ordinance of the City of Bellevue, Washington, 1) providing for the issuance of a limited tax general obligation refunding bond of the City in a maximum principal amount of \$110,000,000, to evidence the City's obligations under a TIFIA loan agreement with the United States Department of Transportation; 2) authorizing execution of the loan agreement, the delivery of the bond to the United States Department of Transportation, and the payment of costs of issuance of the bond; and 3) delegating the authority to approve the terms of the loan agreement and the final form and terms of the bond.