



Legislation Text

File #: ORD 6362, **Version:** 1

Ordinance 1) amending the 2017-2018 General Capital Investment Program (CIP) Fund to increase the appropriation by \$45,134,950 for the project appropriation for implementing the Transportation Infrastructure Finance and Innovations Act (TIFIA) loan and 2018 administrative costs; 2) amending the 2017-2023 CIP Plan by a) modifying the scope of five existing projects from design only to full project implementation (CIP Plan Nos. PW-R-169, PW-R-170, PW-R-173, PW-R-174, PW-R-191); b) increasing the 7-year project budgets by a total of \$99,600,000; and c) increasing G-101 7-year project budget by \$100,000 for TIFIA administrative and debt issue costs for 2018; 3) increasing the 2017-2018 General Fund appropriation by \$454,500 to provide expenditure authority for an increase in TIFIA project specific services; and 4) authorizing execution of any necessary funding agreements and supplements with the Washington State Department of Transportation (WSDOT) to administer the TIFIA funds.